

**WILLIAM PENN SCHOOL DISTRICT  
BOARD OF SCHOOL DIRECTORS  
GENERAL FUND TREASURER'S REPORT  
MONTH OF JULY 2021**

Attachment B & F 1

| <b>Expenditures</b>                     | <b>Jul-21</b>           | <b>Current Budget</b>     | <b>Actuals (YTD)</b>     | <b>Encumbrances</b>    | <b>Available</b>         | <b>% of Budget</b> |
|---|-------------------------|---------------------------|--------------------------|------------------------|--------------------------|--------------------|
| 1100 - REGULAR PROGRAMS                 | \$47,104.26             | \$43,153,226.44           | \$1,238,301.44           | \$308,997.37           | \$41,605,927.63          | 2.87               |
| 1200 - SPECIAL PROGRAMS                 | \$135,397.20            | \$20,388,053.80           | \$802,412.63             | \$43,986.32            | \$19,541,654.85          | 3.94               |
| 1300 - VOCATIONAL EDUCATION             | \$0.00                  | \$1,668,527.31            | \$0.00                   | \$1,186,064.00         | \$482,463.31             | 0.00               |
| 1400 - OTHER INSTRUCTIONAL PROGRAMS     | \$347,923.84            | \$244,412.26              | \$716,036.06             | \$0.00                 | (\$471,623.80)           | 292.96             |
| 1700 - HIGHER EDUCATION PROGRAMS        | \$79,496.25             | \$422,136.00              | \$79,496.25              | \$238,488.75           | \$104,151.00             | 18.83              |
| 2100 - PUPIL PERSONNEL                  | \$41,247.34             | \$4,315,724.93            | \$41,247.34              | \$650,590.10           | \$3,623,887.49           | 0.96               |
| 2200 - INSTRUCTIONAL SUPPORT            | \$45,749.04             | \$3,146,462.05            | \$45,749.04              | \$420,853.66           | \$2,679,859.35           | 1.45               |
| 2300 - ADMINISTRATION SUPPORT           | \$431,430.41            | \$7,676,233.21            | \$431,430.41             | \$4,695,882.42         | \$2,548,920.38           | 5.62               |
| 2400 - PUPIL HEALTH                     | \$0.00                  | \$1,360,044.84            | \$0.00                   | \$2,499.75             | \$1,357,545.09           | 0.00               |
| 2500 - BUSINESS SERVICES                | \$53,089.45             | \$1,141,717.31            | \$53,089.45              | \$577,506.77           | \$511,121.09             | 4.65               |
| 2600 - MAINTENANCE AND OPERATION        | \$163,064.11            | \$6,446,749.00            | \$477,768.11             | \$1,440,761.76         | \$4,528,219.13           | 7.41               |
| 2700 - STUDENT TRANSPORTATION           | \$11,781.42             | \$6,470,203.85            | \$123,399.81             | \$94,559.53            | \$6,252,244.51           | 1.91               |
| 2800 - INFORMATION TECHNOLOGY           | \$207,272.51            | \$1,510,002.00            | \$207,272.51             | \$550,995.88           | \$751,733.61             | 13.73              |
| 2900 - OTHER SUPPORT SERVICES           | \$0.00                  | \$34,440.00               | \$0.00                   | \$0.00                 | \$34,440.00              | 0.00               |
| 3200 - STUDENT ACTIVITIES               | \$21,264.19             | \$1,379,369.00            | \$21,264.19              | \$100,982.15           | \$1,257,122.66           | 1.54               |
| 3300 - COMMUNITY SERVICES               | \$11,510.84             | \$200,000.00              | \$11,510.84              | \$0.00                 | \$188,489.16             | 5.76               |
| 5100 - DEBT SERVICE                     | \$38,075.50             | \$3,991,626.00            | \$137,423.50             | \$38,075.50            | \$3,816,127.00           | 3.44               |
| 5200 - FUND TRANSFERS                   | \$0.00                  | \$300,000.00              | \$0.00                   | \$0.00                 | \$300,000.00             | 0.00               |
| 5800 - SUSPENSE ACCOUNT                 | \$25,851.24             | \$0.00                    | \$499,264.97             | \$660,916.14           | (\$1,160,181.11)         |                    |
| <b>Total Expenditures</b>               | <b>\$1,660,257.60</b>   | <b>\$103,848,928.00</b>   | <b>\$4,885,666.55</b>    | <b>\$11,011,160.10</b> | <b>\$87,952,101.35</b>   |                    |
|   |                         |                           |                          |                        |                          |                    |
|   |                         |                           |                          |                        |                          |                    |
| <b>Revenues</b>                         | <b>Jul-21</b>           | <b>Current Budget</b>     | <b>Actuals (YTD)</b>     | <b>Encumbrances</b>    | <b>Available</b>         | <b>% of Budget</b> |
| 6100 - LOCAL TAX REVENUE                | (\$3,229,021.60)        | (\$45,911,592.00)         | (\$3,229,021.60)         | \$0.00                 | (\$42,682,570.40)        | 7.03               |
| 6400 - DELINQUENT TAXES                 | \$0.00                  | (\$4,100,000.00)          | \$0.00                   | \$0.00                 | (\$4,100,000.00)         | 0.00               |
| 6500 - EARNINGS ON INVESTMENTS          | \$0.00                  | (\$35,000.00)             | (\$47.44)                | \$0.00                 | (\$34,952.56)            | 0.14               |
| 6900 - OTHER REVENUE FROM LOCAL SOURCES | \$0.00                  | (\$115,000.00)            | \$0.00                   | \$0.00                 | (\$115,000.00)           | 0.00               |
| 7100 - BASIC EDUCATION FUNDING          | \$0.00                  | (\$26,282,024.00)         | (\$7,399,164.83)         | \$0.00                 | (\$18,882,859.17)        | 28.15              |
| 7200 - SPECIFIC EDU-PROGRAMS            | \$0.00                  | (\$5,028,315.00)          | (\$1,256,788.59)         | \$0.00                 | (\$3,771,526.41)         | 24.99              |
| 7300 - NON-EDUCATIONAL PROGRAMS         | \$0.00                  | (\$6,104,335.00)          | (\$21,256.73)            | \$0.00                 | (\$6,083,078.27)         | 0.35               |
| 7311 - S D Transportation               | \$0.00                  | \$0.00                    | (\$338,399.47)           | \$0.00                 | \$338,399.47             |                    |
| 7312 - N P Transportation               | \$0.00                  | \$0.00                    | (\$360,360.00)           | \$0.00                 | \$360,360.00             |                    |
| 7800 - PA'S SHARE OF PAID BENEFITS      | \$0.00                  | (\$10,450,000.00)         | (\$2,051,768.74)         | \$0.00                 | (\$8,398,231.26)         | 19.63              |
| 8500 - GRANTS-IN-AID FED GOV - PA       | \$0.00                  | (\$3,675,355.00)          | (\$479,581.60)           | \$0.00                 | (\$3,195,773.40)         | 13.05              |
| 8742 - GEER                             | \$0.00                  | \$0.00                    | (\$14,303.26)            | \$0.00                 | \$14,303.26              |                    |
| 8800 - MEDICAL ASSISTANCE REIMB         | \$0.00                  | (\$325,000.00)            | \$0.00                   | \$0.00                 | (\$325,000.00)           | 0.00               |
| 9300 - INTERFUND TRANSFERS              | \$0.00                  | (\$1,822,307.00)          | \$0.00                   | \$0.00                 | (\$1,822,307.00)         | 0.00               |
| <b>Total Revenues</b>                   | <b>(\$3,229,021.60)</b> | <b>(\$103,848,928.00)</b> | <b>(\$15,150,692.26)</b> | <b>\$0.00</b>          | <b>(\$88,698,235.74)</b> |                    |

**BANK RECONCILIATION REPORT**

As of Statement Ending Date: 7/31/2021

Bank Code: A - Citizens Checking      GL Account: 1002 Citizens Checking

|                                 |            |
|---------------------------------|------------|
| Opening Bank Statement Balance: | 181,200.83 |
| Cleared Deposits:               | 1,273.70   |
| Cleared Checks and Charges:     | 3,641.43   |
| Cleared Adjustments:            | 0.00       |
|                                 | <hr/>      |
| Calculated Bank Balance:        | 178,833.10 |
| Less: Outstanding Checks:       | 19,907.04  |
| Plus: Deposits In Transit:      | 37,196.01  |
| Plus: Uncleared Adjustments:    | 277.00     |
|                                 | <hr/>      |
| Calculated Book Balance:        | 196,399.07 |
| Actual Book Balance:            | 196,399.07 |
|                                 | <hr/>      |
| VARIANCE:                       | 0.00       |
|                                 | <hr/>      |

|                                |                    |
|--------------------------------|--------------------|
| Ending Bank Statement Balance: | 178,833.10         |
| Calculated Bank Balance:       | <u>178,833.10</u>  |
| Out of Balance Amount:         | <u><u>0.00</u></u> |

Prepared by: *Christina Womack*      Date: 8/13/2021

Reviewed by: *A. Jeff Luff*      Date: 8/13/21

**WILLIAM PENN SCHOOL DISTRICT  
 BOARD OF SCHOOL DIRECTORS  
 INVESTMENT PURCHASE SCHEDULE  
 MONTH OF JULY 2021**

Attachment B&F 3

| BANK         | PRIN<br>AMOUNT      | INT.<br>RATE % | DATE OF<br>PURCHASE | DATE OF<br>MATURITY | DAYS<br>2019-20 |
|--------------|---------------------|----------------|---------------------|---------------------|-----------------|
| ***PLGIT-ARM | \$ 736,498          | 0.01%          | 1-Jul-21            | 31-Jul-21           | 30              |
| PSDLAF       | \$ 7,682,355        | 0.01%          | 1-Jul-21            | 31-Jul-21           | 30              |
| *PLGIT-PLUS  | \$ 31,831           | 0.01%          | 1-Jul-21            | 31-Jul-21           | 30              |
| <b>TOTAL</b> | <b>\$ 8,450,684</b> |                |                     |                     |                 |

\*-PLGIT PLUS Investment-->Capital Projects Fund

\*\*\*-PLGIT-ARM Investment of Bonds

|  |
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| <p style="text-align: center;">WILLIAM PENN SCHOOL DISTRICT<br/>         BOARD OF SCHOOL DIRECTORS<br/>         BOND FUND TREASURER'S REPORT<br/>         MONTH OF JULY 2021</p> |
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Attachment B&F 4

|   |    |           |                  |
|---|----|-----------|------------------|
| <b>Cash Balance, July 01, 2021</b>                |    | \$        | 2,874,059        |
| Receipts  |    | \$        | -                |
| Local Revenue:                                    |    |           |                  |
| Interest - '96 EMMAUS Bond                        | \$ | 0.30      |                  |
| Interest - G.O. Note Series of 2004               | \$ | 0.56      |                  |
| Interest - G.O. Bond Series of 2012               | \$ | -         |                  |
| Interest - G.O. Bond Series of 2013               | \$ | 0.01      |                  |
| Interest - G.O. Bond Series of 2015               | \$ | 13.45     |                  |
| Interest - G.O. Bond Series of 2019               | \$ | 36.90     |                  |
| Interest - PLGIT - Capital Projects               | \$ | 0.35      |                  |
| Transfer from General Fund                        | \$ | -         |                  |
| Total Local Revenue                               |    | \$        | 51.57            |
| <b>Total Receipts Plus Beginning Cash Balance</b> |    | \$        | <u>2,874,111</u> |
| Less: Expenditures -                              |    |           |                  |
| Total Expenditures                                |    | \$        | -                |
| <b>Cash Balance, July 31, 2021</b>                |    | \$        | <u>2,874,111</u> |
| <b>Recapitulation:</b>                            |    |           |                  |
| PLGIT   |    |           |                  |
| 96 EMMAUS Bond                                    | \$ | 26,440    |                  |
| G.O. Note Series of 2004                          | \$ | 57,636    |                  |
| G.O. Bond Series of 2012                          | \$ | 220       |                  |
| G.O. Bond Series of 2013                          | \$ | 771       |                  |
| G.O. Bond Series of 2015                          | \$ | 736,498   |                  |
| G.O. Bond Series of 2019                          | \$ | 2,020,715 |                  |
| PLGIT-CAP. PROJECTS                               | \$ | 31,831    |                  |
| Transfer to General Fund                          |    | 0         |                  |
| <b>Cash Balance, July 31, 2021</b>                |    | \$        | <u>2,874,111</u> |