

**WILLIAM PENN SCHOOL DISTRICT
BOARD OF SCHOOL DIRECTORS
GENERAL FUND TREASURER'S REPORT
MONTH OF AUGUST 2020**

Attachment B&F 1

Expenditures	Aug-20	Current Budget	Actuals (YTD)	Encumbrances (YTD)	Available	% of Budget
1100 - REGULAR PROGRAMS - ELEM/SEC	\$75,027.76	\$42,631,640.45	\$173,603.64	\$29,042,011.63	\$13,416,025.18	0.41
1200 - SPECIAL PROGRAMS	\$70,098.01	\$19,596,285.56	\$157,153.91	\$11,083,841.97	\$8,355,289.68	0.80
1300 - VOCATIONAL EDUCATION	\$0.00	\$1,749,407.21	\$0.00	\$360,874.51	\$1,388,532.70	0.00
1400 - OTHER INSTRUCTIONAL PROGRAMS - ELEMENTARY/SECONDARY	\$3,584.00	\$189,317.74	\$27,797.50	\$0.00	\$161,520.24	14.68
1700 - HIGHER EDUCATION PROGRAMS	\$1,386.00	\$420,064.00	\$1,386.00	\$0.00	\$418,678.00	0.33
2100 - PUPIL PERSONNEL	\$74,833.33	\$3,752,595.03	\$177,494.09	\$3,093,198.97	\$481,901.97	4.73
2200 - INSTRUCTIONAL SUPPORT	\$60,847.49	\$3,142,742.03	\$111,125.95	\$1,044,946.58	\$1,986,669.50	3.54
2300 - ADMINISTRATION SUPPORT	\$429,005.06	\$6,751,345.09	\$831,477.65	\$4,393,079.92	\$1,526,787.52	12.32
2400 - PUPIL HEALTH	\$0.00	\$1,347,789.06	\$0.00	\$819,040.19	\$528,748.87	0.00
2500 - BUSINESS SERVICES	\$66,550.76	\$1,160,847.21	\$125,125.55	\$722,769.50	\$312,952.16	10.78
2600 - MAINTENANCE AND OPERATION	\$337,722.05	\$6,239,367.00	\$724,856.92	\$2,172,048.22	\$3,342,461.86	11.62
2700 - STUDENT TRANSPORTATION	\$12,259.77	\$6,372,667.22	\$13,558.20	\$112,538.87	\$6,246,570.15	0.21
2800 - INFORMATION TECHNOLOGY	\$112,624.80	\$1,637,772.54	\$868,692.20	\$1,537,441.80	(\$768,361.46)	53.04
2900 - OTHER SUPPORT SERVICES	\$0.00	\$34,440.00	\$0.00	\$0.00	\$34,440.00	0.00
3200 - STUDENT ACTIVITIES	\$55,134.53	\$1,311,202.86	\$66,175.15	\$238,129.60	\$1,006,898.11	5.05
3300 - COMMUNITY SERVICES	\$51,185.00	\$200,000.00	\$51,185.00	\$11,275.00	\$137,540.00	25.59
5100 - DEBT SERVICE	\$0.00	\$3,491,626.00	\$4,287.32	\$0.00	\$3,487,338.68	0.12
5200 - FUND TRANSFERS	\$0.00	\$300,000.00	\$0.00	\$0.00	\$300,000.00	0.00
5800 - SUSPENSE ACCOUNT	\$672,166.77	\$0.00	\$2,016,299.79	\$105,506.89	(\$2,121,806.68)	
Total Expenditures	\$2,022,425.33	\$100,329,109.00	\$5,350,218.87	\$54,736,703.65	\$40,242,186.48	
Revenues	Aug-20	Current Budget	Actuals (YTD)	Encumbrances (YTD)	Available	% of Budget
6100 - LOCAL TAX REVENUE	\$0.00	(\$44,875,755.00)	(\$295.56)	\$0.00	(\$44,875,459.44)	0.00
6400 - DELINQUENT TAXES	\$0.00	(\$4,408,290.00)	\$0.00	\$0.00	(\$4,408,290.00)	0.00
6500 - EARNINGS ON INVESTMENTS	(\$37.35)	(\$35,000.00)	(\$55.76)	\$0.00	(\$34,944.24)	0.16
6900 - OTHER REVENUE FROM LOCAL SOURCES	\$0.00	(\$155,000.00)	\$0.00	\$0.00	(\$155,000.00)	0.00
7100 - BASIC EDUCATION FUNDING	\$0.00	(\$25,982,024.00)	\$0.00	\$0.00	(\$25,982,024.00)	0.00
7200 - SPECIFIC EDU-PROGRAMS	\$0.00	(\$5,028,315.00)	(\$754,247.00)	\$0.00	(\$4,274,068.00)	15.00
7300 - NON-EDUCATIONAL PROGRAMS	\$0.00	(\$6,099,537.00)	(\$102,899.50)	\$0.00	(\$5,996,637.50)	1.69
7500 - STATE GRANTS NOT LISTED	\$0.00	(\$9,440,000.00)	\$0.00	\$0.00	(\$9,440,000.00)	0.00
7506 - PASmart Computer Science & STEM	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00
7800 - PA'S SHARE OF PAID BENEFITS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00
8500 - GRANTS-IN-AID FED GOV - PA	\$0.00	(\$2,997,055.00)	(\$221,861.12)	\$0.00	(\$2,775,193.88)	7.40
8600 - GRANTS-IN-AID FED GOV - PA	\$0.00	(\$425,000.00)	(\$24,250.83)	\$0.00	(\$400,749.17)	5.71
8800 - MEDICAL ASSISTANCE REIMB	\$0.00	(\$883,133.00)	\$0.00	\$0.00	(\$883,133.00)	0.00
9300 - INTERFUND TRANSFERS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00
Total Revenue	(\$37.35)	(\$100,329,109.00)	(\$1,103,609.77)	\$0.00	(\$99,225,499.23)	

BANK RECONCILIATION REPORT

As of Statement Ending Date: 7/31/2020

Bank Code: A - Citizens Checking GL Account: 1002 Citizens Checking

Opening Bank Statement Balance:	109,838.37
Cleared Deposits:	60,565.90
Cleared Checks and Charges:	858.00
Cleared Adjustments:	(60,000.00)
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Calculated Bank Balance:	109,546.27
Less: Outstanding Checks:	6,732.41
Plus: Deposits In Transit:	37,196.01
Plus: Uncleared Adjustments:	238.00
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Calculated Book Balance:	140,247.87
Actual Book Balance:	140,247.87
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VARIANCE:	0.00

Ending Bank Statement Balance:	109,546.27
Calculated Bank Balance:	<u>109,546.27</u>
Out of Balance Amount:	<u><u>0.00</u></u>

Prepared by: *Carmela Womack* Date: 9/18/2020

Reviewed by: *Michael Casey* Date: 9/18/20

BANK RECONCILIATION REPORT

As of Statement Ending Date: 8/31/2020

Bank Code: A - Citizens Checking GL Account: 1002 Citizens Checking

Opening Bank Statement Balance:	109,546.27
Cleared Deposits:	24,961.00
Cleared Checks and Charges:	6,075.80
Cleared Adjustments:	0.00
Calculated Bank Balance:	128,431.47
Less: Outstanding Checks:	13,340.55
Plus: Deposits In Transit:	37,196.01
Plus: Uncleared Adjustments:	277.00
Calculated Book Balance:	152,563.93
Actual Book Balance:	152,563.93
VARIANCE:	0.00
Ending Bank Statement Balance:	128,431.47
Calculated Bank Balance:	128,431.47
Out of Balance Amount:	0.00

Prepared by:

Carmela Womack

Date:

9/18/2020

Reviewed by:

Michael Casey

Date:

9/18/20

WILLIAM PENN SCHOOL DISTRICT
BOARD OF SCHOOL DIRECTORS
INVESTMENT PURCHASE SCHEDULE
MONTH OF AUGUST 2020

BANK	PRIN AMOUNT	INT. RATE %	DATE OF PURCHASE	DATE OF MATURITY	DAYS 2019-20
***PLGIT-ARM	\$ 276,775	0.01%	1-Aug-20	31-Aug-20	30
PSDLAF	\$ 14,628,096	0.01%	1-Aug-20	31-Aug-20	30
*PLGIT-PLUS	\$ 746,005	0.07%	1-Aug-20	31-Aug-20	30
TOTAL	\$ 15,650,876				

*-PLGIT PLUS Investment-->Capital Projects Fund

***-PLGIT-ARM Investment of Bonds

**WILLIAM PENN SCHOOL DISTRICT
BOARD OF SCHOOL DIRECTORS
BOND FUND TREASURER'S REPORT
MONTH OF AUGUST 2020**

Attachment B&F 4

Cash Balance, August 01, 2020					\$ 853,100
Receipts					\$ -
Local Revenue:					
Interest - '96 EMMAUS Bond		\$	0.89		
Interest - G.O. Note Series of 2004		\$	1.11		
Interest - G.O. Bond Series of 2012		\$	0.02		
Interest - G.O. Bond Series of 2013		\$	0.08		
Interest - G.O. Bond Series of 2015		\$	79.88		
Interest - PLGIT - Capital Projects		\$	1.00		
Transfer from General Fund		\$	-		
Total Local Revenue					\$ 82.98
Total Receipts Plus Beginning Cash Balance					\$ 853,183
Less: Expenditures -					
Total Expenditures					\$ -
Cash Balance, August 31, 2020					\$ 853,183
Recapitulation:					
PLGIT					
96 EMMAUS Bond		\$		26,437	
G.O. Note Series of 2004		\$		57,630	
G.O. Bond Series of 2012		\$		220	
G.O. Bond Series of 2013		\$		771	
G.O. Bond Series of 2015		\$		736,298	
PLGIT-CAP. PROJECTS		\$		31,827	
Transfer to General Fund					0
Cash Balance, August 31, 2020					\$ 853,183